

# Bike buyers upgrade to pricier models

SHALLY SETH MOHILE  
Mumbai, 2 November

Amid economic uncertainty and the Covid-19 pandemic, motorcycle buyers are responding enthusiastically to pricier variants (125cc and above), giving entry-level models a clear miss. This buying trend bumped up average realisations in the July-September quarter for most two-wheeler companies.

This is even as sales of motorcycles with an engine displacement of 100-110cc — categorised as entry level — remained subdued in the three months till September over the corresponding period last year. Such bikes account for eight of the 10 models sold in the domestic market.

In September, for instance, sales of 125cc models — that include the Hero Glamour, Splendor, Pulsar 125, Victor Star City, among others — grew by a whopping 30 per cent over the same period a year ago to 305,615 units. Bikes with engine displacements between 125cc and 150cc showed similar traction. The overall sales of such bikes zoomed from 67,769 units to 123,525.

“Compared with the entry-level segment, buyers of these models are relatively insulated to the overall economic scenario. There is tendency among first-time buyers to directly purchase a 125cc or 150cc model. This has led to brisk growth. It also comes on a low base,” said Mitul Shah, head of research at Reliance Securities.

It may become onerous for companies maintain margins, even as commodities and other expenses which were benign in the second quarter start inching up, added Shah.

The trend seen in the motorcycle segment is in sharp contrast to cars, where manufacturers are seeing sales of entry-level models overtaking pricier ones. Take car market leader Maruti Suzuki India, for instance. The maker of the WagonR and Swift saw its average realisation in the September quarter dropped 5 per cent, as buyers downshifted to cheaper entry-level models. It was also led by the absence of diesel cars in its portfolio, which commanded a higher pricing, compared to gasoline models.

Among two-wheeler makers, the trend of a superior product mix was most pronounced for Bajaj Auto.

The Pune-based firm sold a record 340,000 Pulsars (including 125cc and 150cc) in the September quarter, in both the domestic and export markets.

Rakesh Sharma, executive director, Bajaj Auto, said the record sales



In September 2020, sales of 125cc models — that include the Hero Glamour, Splendor, Pulsar 125, Victor Star City, among others — grew by a whopping 30 per cent over the same period a year ago to 305,615 units

buffered the company from headwinds such as near collapse in three-wheeler volumes. It was also a quarter of record volumes for the ultra-premium brands such as KTM, Husqvarna, and Dominar. “The Pulsar franchise, along with the ultra-premium brands, helped us clock the highest margins in the domestic

motorcycle business in 15-16 quarters,” said Sharma. A richer mix of models helped the company return a margin of 18.2 per cent, against 16 per cent a year ago.

Two-wheeler market leader Hero MotoCorp, which has a stronghold in the entry level of the motorcycle market, is now seeing an upturn in the

premium segment, company’s officials told investors during the earnings call last week.

It’s getting “very strong reviews, very strong responses” to the newly launched premium models, including the Xpulse, Xtreme 160R, and Passion Pro, said Naveen Chauthan, head of sales and after-sales at Hero-Moto Corp. It has helped the company increase its share in urban markets in the South, West, East, and the rest of the markets. Hero is looking accelerate its play in the premium segment, with the recently announced partnership with Harley-Davidson.

It’s a similar story at Chennai-based TVS Motor, which, too, saw its blended realisation improve to ₹53,000 in the September quarter, from ₹59,000 a year ago, largely because of an improved model mix. The company saw marginal growth during Navratras over the past year.

K N Radhakrishnan, director and chief executive officer at the firm, said growth was led by higher sale of premium models in both urban and rural markets. “There’s a higher pull for products which are a bit more premium,” he said, referring to the Ntorq, Jupiter, and Apache’s sale in rural India, where disposable income has improved in the recent past.

# We’re committed to FGD biz, says GE Power India

This comes amid concerns over its parent’s decision to exit coal biz

JYOTI MUKUL  
New Delhi, 2 November

GE Power India sees coal-based power becoming a niche and complex space as the fuel transforms from being a base load to having about 52 per cent share in the overall electricity market by 2030. It also estimated the size of the flue gas desulphurisation (FGD) business at 143 Gw in three to five years.

This statement comes even as the company’s stock has taken a beating after its parent announced on September 21 that it would exit new coal business globally. The stock has fallen over 50 per cent to ₹201.8 a share on Monday from ₹444.75 on September 21.

Prashant Jain, managing director, GE Power India, told Business Standard, “We have accelerated our market share from 3 per cent to 5 per cent in the last few years. We are looking at expanding this market to operations and maintenance.”

The market for efficiency and emission control is worth \$900 million and is centred around parts, repairs, and services of boilers, turbines, and generators.

“We have a ₹7,500-crore order backlog that we will do over the next two to three years. We have this time to prepare a strategy for renewable integration,” said Jain.

There are a lot of opportunities in the transformation of operation and maintenance strategy, Jain said, adding that some suppliers might not remain because of the stress in the

space, so it would be a niche segment. “Thermal will be a niche play for managing and operating assets. It will be complex with operations and maintenance and that is where GE has technology and partnerships to enable this transition of renewable integration.”

In a statement to shareholders, GEPL said while its promoter, General Electric, has announced its intention to exit from new coal power market globally, GEPL continues to see a demand for FGD systems in India. The total FGD market, (including captive power plants) in India is 225 Gw, of which 82 Gw

has been ordered by mostly central public sector utilities and a few state utilities. GEPL has so far been awarded 10 FGD projects, amounting to 13 Gw (representing about 15 per cent market share), which are now in various stages of execution.

The rest that remains to be ordered in the next 3 to 5 years is estimated at 143 Gw. Of this, GEPL pursue opportunities independently for around 66 Gw (₹29,000 crore), consisting of potential IPP and captive power plant customers, on the basis of its existing technology licence agreement.

The remaining potential market of 77 Gw comprises of central and state government customers. An October 25 ICICI Securities report, however, noted that most of the orders from NTPC have been completed and 84 Gw of FGD orders have been finalised.

Some 145 Gw of orders are pending finalisation from state electricity boards and the private sector.

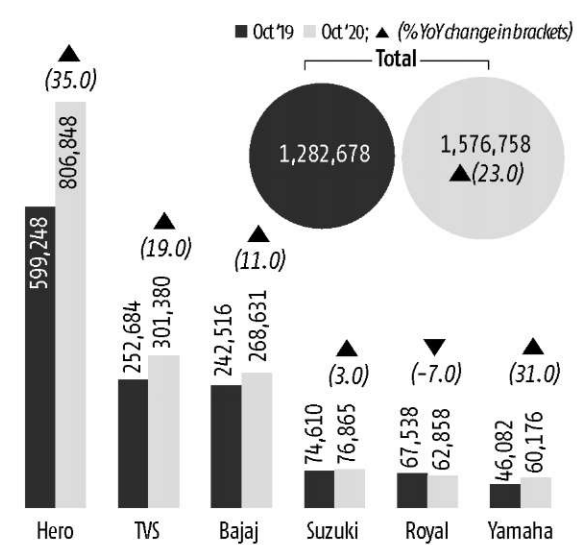
# Two-wheeler sales zoom in October



Two-wheeler sales of most firms rose at a brisk pace in October as companies dispatched higher volumes in anticipation of a good festive season that began with Navratras. Cumulative sales of two-wheeler makers (excluding Honda Motorcycle) rose 23 per cent year-on-year.

The volumes, however, are not strictly comparable with last year’s as unlike the previous year, when two key festivals — Navratras and Diwali were clubbed in a single month — this year they are staggered over two months.

Two-wheeler dealers said dispatches by manufacturers are outpacing the actual demand on the ground — i.e. the retail demand is much lower. “The sentiments are weak and demand is subdued,” said a dealer.



Two-wheeler sales at most companies rose at a brisk pace in October, as companies dispatched higher volumes in anticipation of a good festive season. Cumulative sales of two-wheeler makers (excluding Honda) Source: Companies

# CV sales revive on back of higher economic activity, rural demand

A recovery in economic activity and the infrastructure sector has led to an uptick in sales in the country’s commercial vehicles (CV) market in October. Companies are also optimistic about the festive sales.

Tata Motors’ domestic commercial vehicle (CV) sales were flat on October 2020 at 26,052 units compared to 25,983 in October 2019. The figure was 12 per cent higher compared to September 2020 (23,245 units).

Medium and heavy commercial vehicles (MHCVs) grew 9 per cent to 5,033 units over September 2020 (4,606 units), and 3 per cent over October 2019 (4,893 units), the first month

of growth over the previous year. CV exports in October 2020 were 45 per cent higher than the previous month, while being 20 per cent higher than October 2019. Ashok Leyland’s truck sales in October rose by 13 per cent to 3,762 units from 3,340 units in October 2019. However, bus sales dropped by 90 per cent to 119 units from 1,230 units. This led the M&H-CV segment of the company to report 15 per cent fall in sales to 3,881 units in October 2020 from 4,570 units in the same month of 2019. Light commercial vehicle sales increased by 11 per cent to 5,004 units from 4,509 units. T E NARASIMHAN

**FRESHTROP FRUITS LTD.**  
Registered Office: A-603, Shapath IV, Opp. Kamavati Club, S.G. Road, Ahmedabad-380015  
CIN: L15400G1992PLC018365 | Website: www.freshdrop.com | Email: secretarial@freshdrop.com

**NOTICE**

Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on **Wednesday, 11<sup>th</sup> November, 2020** to consider and approve the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020.

The said Notice is also available at Company’s website [www.freshdrop.com](http://www.freshdrop.com) and on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com).

By order of the Board  
**FOR, FRESHTROP FRUITS LIMITED**  
Sd/-  
Ashok Motiani  
Chairman & Managing Director  
DIN No. : 00124470

Date : 02-11-2020  
Place : Ahmedabad

Government of Kerala  
Published Tenders from 26-10-2020 to 01-11-2020

Department of Electrical Inspectorate

Tender ID: 2020 CEI 393809 1 \* Chief Electrical Inspector \* Single Phase Relay test Kit \* Closing Date: 03-Nov-2020 \* PAC: Rs262000

Tender ID: 2020 CEI 393815 1 \* Chief Electrical Inspector \* Current Transformer Testing Unit \* Closing Date: 11-Nov-2020 \* PAC: Rs2600000

Tender ID: 2020 CEI 393805 1 \* Chief Electrical Inspector \* Lamper Proof Poly Carbonate Seal \* Closing Date: 10-Nov-2020 \* PAC: Rs1300000

Tender ID: 2020 CEI 394503 1 \* Chief Electrical Inspector \* Power Quality Analyzer \* Closing Date: 07-Nov-2020 \* PAC: Rs590000

Tender ID: 2020 CEI 394525 1 \* Chief Electrical Inspector \* Electric Fence Energizer Test Set up(Digital Oscilloscope an \* Closing Date: 07-Nov-2020 \* PAC: Rs680000

Tender ID: 2020 CEI 393812 1 \* Chief Electrical Inspector \* Three phase fully automatic Energy Meter Test system with in \* Closing Date: 10-Nov-2020 \* PAC: Rs2500000

Department of Animal Husbandry

Tender ID: 2020 DAH 393259 1 \* Chief Disease Investigation Officer \* Purchase of Consumables 2020-21 \* Closing Date: 04-Nov-2020 \* PAC: Rs900000

Drugs Control Department

Tender ID: 2020 DCD 392561 1 \* Chief Government Analyst \* Supply of Laboratory Chemicals \* Closing Date: 20-Nov-2020 \* PAC: Rs700000

Tender ID: 2020 DCD 392866 1 \* Chief Government Analyst \* Supply of Laboratory Glassware and Miscellaneous Items \* Closing Date: 20-Nov-2020 \* PAC: Rs7500000

Tender ID: 2020 DCD 392885 1 \* Chief Government Analyst \* Supply of Laboratory Instruments and Accessories \* Closing Date: 10-Nov-2020 \* PAC: Rs927000

Tender ID: 2020 DCD 393683 1 \* Chief Government Analyst \* Upgradation of GC and HPLC \* Closing Date: 10-Nov-2020 \* PAC: Rs1050000

**Anjani Portland Cement Limited**  
CIN: L26942MH1983PLC265166  
Regd. Office: A-610, Kanakia Wall Street, 6<sup>th</sup> Floor, Andheri Kuria Road, Chakala Junction, Andheri (East), Mumbai-400093 Website: [www.anjanacement.com](http://www.anjanacement.com)  
Tel No: 022-62396051 Email: [secretarial@anjanacement.com](mailto:secretarial@anjanacement.com)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 (1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, November 10, 2020 inter-alia to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2020, along with the Limited Review Report of the Statutory Auditors thereon as required under Regulation 33 of the said Regulations.

The said intimation will be available on the website of the Company at [www.anjanacement.com](http://www.anjanacement.com) and on the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and NSE Limited at [www.nseindia.com](http://www.nseindia.com).

For Anjani Portland Cement Limited

Place : Mumbai  
Date : November 02, 2020

Rohit Taparia  
Company Secretary and Compliance Officer  
(M.No: A35756)

**VALECHA ENGINEERING LIMITED**  
CIN: L74210MH1977PLC019635  
Regd Office: "Valecha Chambers", 4th Floor, Plot No. B-6, Andheri New Link Road, Andheri (West), Mumbai-400 053.  
E-mail: [ho@valecha.in](mailto:ho@valecha.in) Website: [www.valechaeng.com](http://www.valechaeng.com)

**NOTICE**

Notice is hereby given Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that a meeting of Board of Directors of the Company will be held on Thursday, 12<sup>th</sup> November, 2020 to consider, inter-alia, the Unaudited Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2020.

This notice is also available on the Company’s website at [www.valechaeng.com](http://www.valechaeng.com) and also on the website of the exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

For Valecha Engineering Ltd.  
Sd/-  
Vijaykumar Modi  
Company Secretary & Legal

Place : Mumbai  
Date : 30th October, 2020

**SALE NOTICE UNDER IBC, 2016**  
**Goel Agrigreen Fields Private Limited - (In Liquidation)**  
Liquidator: Mr. Amresh Shukla

Registered Office: Khasara No. 3, Kesla Village, Itarsi, Distt. Hoshangabad-461111, Madhya Pradesh, INDIA  
Email : [cirp.goelagrigreenfields@gmail.com](mailto:cirp.goelagrigreenfields@gmail.com) | Ph : +91 9425007441 (Mr. Amresh Shukla)

**E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 10<sup>th</sup> November, 2020 at 03.00 PM to 05.00 PM  
(With unlimited extension of 5 minutes each)

**SALE OF ASSETS AS A WHOLE & ON GOING CONCERN**

Sale of Assets and Properties owned by Goel Agrigreen Fields Private Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon’ble National Company Law Tribunal, Indore Bench at Ahmedabad vide order dated 18<sup>th</sup> August, 2020. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

ASSETS	BLOCK
Land Freehold Land at Village- Kesla, Teh- Itarsi, Distt: Hoshangabad, Near Taku Forest Depo, NH 69 (Total Area 77.92 Acres)	A
Factory Building Under Construction Factory Building at Village - Kesla, Near Taku Forest Fepo, NH 69, Teh- Itarsi, Distt: Hoshangabad, Madhya Pradesh-461111	B
Plant and Machinery Plant & Machinery at Village- Kesla, Near Taku Forest Fepo, NH 69, Teh- Itarsi, Distt: Hoshangabad, Madhya Pradesh-461111	C
Workshop Workshop at Village - Kesla, Near Taku Forest Fepo, NH 69, Teh- Itarsi, Distt: Hoshangabad, Madhya Pradesh-461111	D

Mode of Sale	As a Going Concern
Reserve Price (In Rs.)	25,66,79,102/-
EMD Amount (In Rs.)	2,56,67,910/-
Incremental Value (In Rs.)	1000000/-

**Terms and Condition of the E-auction are as under**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NON RECOURSE BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger).
- The intending bidders, prior to submitting their bid, should make their independent inquiries and inspect the assets at their own expenses and satisfy themselves.
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration & Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. For E-Auction details, contact Mr. Praveen Kumar Thevar at 972778828, [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net) or [support@auctiontiger.net](mailto:support@auctiontiger.net). Or Liquidator. Interested bidders are requested to visit the abovementioned websites and submit a bid.

Sd/-  
Amresh Shukla  
Liquidator

Goel Agrigreen Fields Private Limited (In Liquidation)  
IBBI Reg. No. IBBI/PA-01/1P-P0120/2017-18/10255  
Address: F-05, Jaideep Complex, 112, Zone-II, M.P. Nagar, BHOPAL- 462011  
Date: 03.11.2020  
Place: Bhopal

Email: [cirp.goelagrigreenfields@gmail.com](mailto:cirp.goelagrigreenfields@gmail.com)  
Contact No.: +91 9425007441 (Mr. Amresh Shukla)

Kerala Fire and Rescue Services

Tender ID: 2020 FRS 393745 1 \* Director General \* Purchase of 6900 nos of Cap \* Closing Date: 20-Nov-2020 \* PAC: Rs690000

Tender ID: 2020 FRS 393661 1 \* Director General \* Purchase of 6200 nos of Metal Badge \* Closing Date: 20-Nov-2020 \* PAC: Rs620000

Tender ID: 2020 FRS 392980 1 \* Director General \* Purchase of 6750 Nos of Reflective Jackets \* Closing Date: 18-Nov-2020 \* PAC: Rs1181250

Tender ID: 2020 FRS 393799 1 \* Director General \* Purchase of 6278 nos of Walking/Jogging/PT Shoe \* Closing Date: 20-Nov-2020 \* PAC: Rs2511200

Tender ID: 2020 FRS 393956 1 \* Director General \* Purchase of Equipments \* Closing Date: 23-Nov-2020 \* PAC: Rs1463000

Kerala Police

Tender ID: 2020 KP 393390 1 \* Director \* Equipment for District Labs at Kollam and Malappuram \* Closing Date: 26-Nov-2020 \* PAC: Rs3700000

Tender ID: 2020 KP 393200 1 \* Director \* Equipment for Biology and serology division of FSL, Tvm \* Closing Date: 26-Nov-2020 \* PAC: Rs550000

Stationery Department

Tender ID: 2020 STY 389560 2 \* Stationery Controller \* Supply of Super Print or Maplitho paper \* Closing Date: 03-Nov-2020 \* PAC: Rs1020000

Visit <https://tenders.kerala.gov.in> for more details.

Ro.No:26-01/Oct-Nov/2020/PRD/(N)8

**PEARL GLOBAL INDUSTRIES LTD.**  
(CIN: L74899DL1989PLC036849)  
Regd. Off: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi -110028  
E-mail: [investor.pgl@pearlglobal.com](mailto:investor.pgl@pearlglobal.com)  
Website: [www.pearlglobal.com](http://www.pearlglobal.com)  
Phone: 0124-4651000

**NOTICE**

NOTICE, pursuant to Regulation 29 and 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, 12<sup>th</sup> November, 2020** to consider, approve and take on record, inter-alia, Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended 30<sup>th</sup> September, 2020.

Further details are/shall be available at website of the Company at [www.pearlglobal.com](http://www.pearlglobal.com) and that of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

for Pearl Global Industries Ltd.  
Sd/-  
Company Secretary

Place : New Delhi  
Date : November 2, 2020

**AI Engineering Services Ltd.**  
(A wholly owned subsidiary of Air India Ltd.)

**NOTICE INVITING TENDER**

AI Engineering Services Limited invites bids for following tenders having duration of 2 years

Tender No.	AIESL/Tender-2020/Multitask/01 dated 23-10-2020
Tender description	Provision of Manpower Services (MT7) at Mumbai
Approximate requirement	74
Close Date	17-11-2020
EMD	₹.6.71 lakh
Date of Pre-bid meeting	4-11-2020

For further details regarding tender documents, visit our website: <http://www.airindia.in>

**W a u r e l i a W I S H F U L e l l e v e n**

**TCNS CLOTHING CO. LIMITED**  
CIN: L99999DL1997PLC090978  
Regd. Office: Unit No. 112, F/F Rectangle 1, D-4, Saket District Centre, South Delhi, New Delhi-110017.  
Corporate Office: 119 & 127, W-House, New Manglajpuri, Mandi Road, Sultanpur, Mehrauli, New Delhi-110030  
Tel: 011-42193193, Email: [investors@tcnsclothing.com](mailto:investors@tcnsclothing.com), Website: [www.wforwoman.com](http://www.wforwoman.com)

**NOTICE**

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on 10<sup>th</sup> November 2020 inter-alia to consider and approve the Standalone Un-Audited Financial Results for second quarter / half year ended on 30<sup>th</sup> September, 2020.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders of Unpublished Price Sensitive Information, the trading window for dealing in the securities of the Company has already closed from 1<sup>st</sup> October, 2020, will continue to be closed till 12<sup>th</sup> November 2020 (both days inclusive) for insiders and connected persons (including their dependants and immediate relatives).

The said notice is also available on the Website of the company at [www.wforwoman.com](http://www.wforwoman.com) and on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

For TCNS Clothing Co. Limited  
Sd/-  
Plyush Aajia  
Company Secretary & Compliance Officer

Place: New Delhi  
Date: 3<sup>rd</sup> November 2020

**BKT balkrishna industries limited**  
CIN NO: L99999MH1961PLC012185  
Regd. Office : - B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad - 431136, Maharashtra, India.  
Tel No. +91 22 6666 3800 Fax: +91 22 6666 3898/99  
Website: [www.bkt-tires.com](http://www.bkt-tires.com) E-mail: [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

**NOTICE**

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company will be held on **Friday, 6<sup>th</sup> November, 2020** at Company’s Corporate Office : BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, inter alia, to consider and approve Unaudited standalone and consolidated financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 and to consider declaration of 2<sup>nd</sup> Interim Dividend on equity shares, if any, for the financial year 2020-21.

Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and applicable rules thereunder and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Saturday, the 14<sup>th</sup> November, 2020 as record date for the purpose of ascertaining the eligibility of the shareholders for payment of 2<sup>nd</sup> Interim Dividend on equity shares of the Company for the financial year 2020-21 to be declared at the Board Meeting of the Company to be held on Friday, 6<sup>th</sup> November, 2020, if any. The said 2<sup>nd</sup> Interim Dividend shall be credited/dispensed within 30 days from the date of declaration as per applicable provisions of Companies Act, 2013 to such Shareholders as per record date.

The said notice may be accessed on the Company’s website at [www.bkt-tires.com](http://www.bkt-tires.com) and also on the Stock Exchanges website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

For Balkrishna Industries Limited  
Sd/-  
Vipul Shah  
Director & Company Secretary  
DIN. 05199526

Place: Mumbai  
Date: 2<sup>nd</sup> November, 2020

